

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd.Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044

E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE-2019-20-18

Dated 12/08/19

To,
The Manager
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors in its meeting held on August 12, 2019, have inter-alia, considered and approved the following matters subject to necessary approval of shareholders required, if any, at the General Meeting:

1. Unaudited Financial Results of the Company for the quarter ended on June 30, 2019 and Limited Review Report thereon obtained from statutory auditors of the Company.
2. Annual Report on CSR activities for the financial year ended 2018-19
3. Amount of expenditures (Budget) incurred or to be incurred on the CSR activities undertaken or to be undertaken by the Company or the financial year 2019-20.
4. Matter relating to appointment of Internal Auditors and Secretarial Auditors of the Company for the Financial Year 2019-20
5. Matter relating to appointment of the Director in place of Mr. Kuldeep Singh Solanki who retires by rotation and being eligible, offers himself for re-appointment as Director of the Company.
6. Ratification of the appointment of Statutory Auditors and fixation their remuneration.
7. Approval of the matter relating to reappointment of Mrs. Renuka Hooda as Independent Director of the Company for second term of five years.
8. Matter relating to appointment of Scrutinizer for the purpose of Annual General Meeting of the Company.
9. Directors' Report of the Company for the financial year ended on 31st March, 2019.
10. Notice for calling Annual General Meeting for the financial year ended on 31st March, 2019 and other incidental and ancillary matters.
11. Reconstitution of Audit Committee by appointing Mr. Samai Singh, Independent Director as Chairman of the Audit Committee in place of Mrs. Renuka Hooda with immediate effect.

The meeting commenced at 11:45 A.M and concluded at 3:00 PM.

This is for your information and record.

Thanking you.

Yours faithfully
For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer



SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax : 011-28315044
 Corp.Off : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurgaon (Haryana)-122001, Ph.0124-2719000, Fax : 0124-2719100
 CIN: L26912DL1991PLC045449 , Website : www.sainikfinance.com , Email : info@sainik.org, legal.secretarial@sainikmining.com

Extract of Statement of Standalone Audited Financial Results for the quarter ended on 30th June 2019

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	Previous Accounting Year ended (Audited)
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	Total Income from operations	887.58	704.60	765.34	2,979.90
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	207.77	185.26	163.50	744.41
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	207.77	185.26	163.50	744.41
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	149.51	138.10	117.57	542.46
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	149.51	138.10	117.57	542.46
6	Equity Share Capital (face value of the share :Rs.10 each)	1,088.00	1,088.00	1,088.00	1,088.00
7	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic :	1.37	1.27	1.08	4.99
	2. Diluted :	1.37	1.27	1.08	4.99

Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 30th June 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2019. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
 For Sainik Finance & Industries Limited



[Handwritten Signature]

Rudra Sen Sindhu
 Director (DIN-00006999)

Date: 12.08.2019
 Place: Gurugram (Haryana)

SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off: 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax : 011-28315044
 Corp.Off : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurgaon (Haryana)-122001, Ph.0124-2719000, Fax : 0124-2719100
 CIN: L26912DL1991PLC045449 , Website : www.sainikfinance.com , Email : info@sainik.org, legal.secretarial@sainikmining.com

Statement of Standalone Unaudited Financial Results for the quarter ended on 30th June 2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31.03.2019 Audited
	Revenue from operation				
	Interest income	886.96	685.31	765.30	2,960.30
	Fee income	-	-	-	-
	Net gain on fair value changes	-	-	-	-
I	Total revenue from operation	886.96	685.31	765.30	2,960.30
II	Other Income	0.62	19.29	0.04	19.60
III	Total Income (I+II)	887.58	704.60	765.34	2,979.90
	Expenses				
	Finance costs	641.99	454.24	574.57	2,105.56
	Employee benefit expense	12.95	8.56	14.93	35.52
	Depreciation and amortisation expense	0.24	0.22	0.24	0.88
	Impairment of financial instruments	-	-	-	-
	Administration and other expenses	24.63	56.32	12.10	93.53
IV	Total Expenses	679.81	519.34	601.84	2,235.49
V	Profit/(Loss) before tax (III-IV)	207.77	185.26	163.50	744.41
VI	Tax Expenses :				
	(1) Current Tax	58.31	57.08	45.97	210.20
	(2) Deferred Tax	(0.05)	(9.92)	(0.04)	(8.25)
VII	Profit/(Loss) for the period (V-VI)	149.51	138.10	117.57	542.46
VIII	Other Comprehensive Income	-	-	-	-
IX	Total comprehensive income (VII+VIII)	149.51	138.10	117.57	542.46
X	Paid-up equity share capital (face value of Rs. 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00
XIV	Earning Per equity shares (for discontinued & continuing)				
	(i) Basic	1.37	1.27	1.08	4.99
	(ii) Diluted	1.37	1.27	1.08	4.99

Notes :-

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2019
- The auditors have carried out Limited Review of the financials results for the quarter ended June 30, 2019, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- There are no exceptional/ extraordinary items during the above mentioned periods.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Quarter Ended 30.06.2019 (Unaudited)
	Net profit after tax as per Previous GAAP	149.51
a	Loan given to Staff at concessional rate	-
b	ECL Adjustment on Financial instruments measured at	-
c	Present value adjustment as per IND AS 109 of Security deposit given for Lease premises	
	i) Amortization adjustment	-
	i) Interest adjustment	-
d	Ind as 116 Adjustment	-
e	adjustments	-
	Net profit/(loss) after tax as per Ind AS	149.51
	Other comprehensive income (net of tax)	-
	Total comprehensive income as per Ind AS	149.51



Date: 12.08.2019
 Place: Gurugram (Haryana)

By order of the Board
 For Sainik Finance & Industries Limited

Rudra Sen Siudhu
 Director (DIN-00006999)

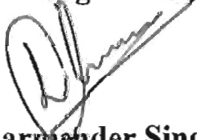
**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 30th June, 2019**

We have reviewed the accompanying statement of unaudited financial results of **M/s Sainik Finance & Industries Limited** ("the Company") for the quarter ended 30th June 2019 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th August, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N**



**Dharmender Singhal
Partner
M. No. 515984
UDIN**



**Place: New Delhi
Date: 12th August 2019**